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RECORDATION NO. 28010 FILED

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SURFACE TRANSPORTATION BOARD

March 12, 2012

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Full Release of Security Interest Series C, dated as of March 9, 2012, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document is a complete release of the Series C lien and relates to Memorandum and Restated Comprehensive Memorandum of Security Agreements previously filed with the Board under Recordation Number 28010-YYYYY

The name and address of the party to the enclosed document are.

Secured Party Deutsche Bank Trust Company Americas
as Series C Subsidiary Collateral Agent
60 Wall Street, 26th Floor
New York, NY 10005

[Grantors The CIT Group/Equipment Financing, Inc
The CIT Group/Corporate Aviation, Inc
c/o CIT Group Inc
1 CIT Drive
Livingston, NJ 07039]

Chief, Section of Administration
March 12, 2012
Page 2

A description of the railroad equipment covered by the enclosed document
is

Full release of all rolling stock now owned or hereafter acquired by the
Grantors at any time secured under Recordation Number 28010

A short summary of the document to appear in the index is

Notice of Full Release of Security Interest Series C

Also enclosed is a check in the amount of \$41 00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned

Very truly yours,

A handwritten signature in black ink, appearing to read 'Edward M. Luria', with a stylized, flowing script.

Edward M Luria

EML/sem
Enclosures

NOTICE OF FULL RELEASE OF SECURITY INTEREST
Series C

The undersigned, DEUTSCHE BANK TRUST COMPANY AMERICAS, as Series C Subsidiary Collateral Agent (as defined in the Collateral Agreement described below) for the Series C Subsidiary Secured Parties (in such capacity, the "Collateral Agent"), hereby gives notice that it has terminated, released and discharged all its security interest in and to the Series C Collateral referred to in the document described below, which includes all of the right, title and interest in, to and under, *inter alia*, certain railcars, locomotives and other rolling stock owned by each of THE CIT GROUP/EQUIPMENT FINANCING, INC., THE CIT GROUP/CORPORATE AVIATION, INC and C.I.T. LEASING CORPORATION (collectively, the "Grantors"), on the date the security interest was first granted, or whether thereafter acquired during the period the security interest was in force.

The security interest hereby released, terminated and discharged was originally granted by the Grantors to the Collateral Agent pursuant to that certain Series C Collateral Agreement, dated as of March 30, 2011 (as amended, restated, supplemented or otherwise modified from time to time, the "Collateral Agreement") between the Grantors, certain affiliates of the Grantors, and the Collateral Agent. A Memorandum of such security interest was originally recorded with the Surface Transportation Board under Recordation No. 28010-XXXX. An amended and restated Memorandum of such security interest was subsequently recorded with the Surface Transportation Board under Recordation No. 28010-YYYYY.

This instrument shall be governed by, and construed in accordance with, the law of the State of New York.

[Signature page follows]

IN WITNESS WHEREOF, DEUTSCHE BANK TRUST COMPANY AMERICAS has caused this instrument to be executed by its officer thereunto duly authorized this 9 day of March, 2012.

DEUTSCHE BANK TRUST COMPANY
AMERICAS,
as Collateral Agent

By: Irene Siegel

Name: IRENE SIEGEL
Title: VICE PRESIDENT

By: Maria Inoa

Name: MARIA INOA
Title: ASSOCIATE

NOTARY STATEMENT

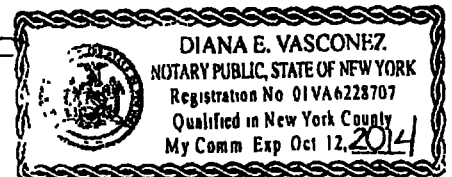
STATE OF NEW YORK)
COUNTY OF NEW YORK)

I, Diana Vasconez, a Notary Public, qualified in New York County, New York, do hereby certify that on this 9 day of MARCH, 2012, personally appeared Irene Siegel and MARIA Inoa who acknowledged themselves to be VP and ASSOCIATE, respectively of Deutsche Bank Trust Company Americas, as Series C Subsidiary Collateral Agent and that they, as such officers being authorized to do so, executed the foregoing instrument in the capacity therein contained and for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand.

Diana Vasconez
Notary Public

My commission expires: _____



CERTIFICATION

I, Edward M Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document

Dated 3/12/12

Edward M Luria
Edward M Luria